RISK

Project ID: 237984
Funded under: FP7-PEOPLE

Risk Management and Risk Reporting

From 2009-09-15 to 2013-09-14, closed project

Project details

<table>
<thead>
<tr>
<th>Total cost:</th>
<th>Topic(s):</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR 3 726 930,86</td>
<td>FP7-PEOPLE-ITN-2008 - Marie Curie Action: &quot;Networks for Initial Training&quot;</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EU contribution:</th>
<th>Call for proposal:</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR 3 726 930,86</td>
<td>FP7-PEOPLE-ITN-2008</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Coordinated in:</th>
<th>Funding scheme:</th>
</tr>
</thead>
<tbody>
<tr>
<td>United Kingdom</td>
<td>MC-ITN - Networks for Initial Training (ITN)</td>
</tr>
</tbody>
</table>

Objective

The financial markets turbulence in recent months serves to highlight the key roles of risk management and risk reporting in both private and public sectors. The rapid innovations of financial structured products and the difficulty in valuing and reporting them present a huge challenge to both investors and risk regulators. The developments of Basel II and Insolvency II regulatory frameworks have been seen as less than effective response to this increasing complex financial problem. The proposed ITN brings together the research excellence in financial reporting and governance, quantitative finance, finance and banking theory, systemic risk, and market microstructure from five universities, a central bank and two risk management industry experts from across Europe with the common goal of training young researchers in this field. They are supported by three other academic institutions and eight industry partners ranging from investment bank, insurance company, software and data service providers, and professional organisations all committed to help train the young researchers and some with the provision of internship experience. In a complex system, it is important that young researchers understand financial risks from many different perspectives, have the specialist expertise to deal with it and some practical firsthand experience with the industry. Researchers trained in such an integrated scheme will be better equipped in dealing with financial risk in their future careers in both public and private sectors.

Related information

<table>
<thead>
<tr>
<th>Report Summaries</th>
<th>Final Report Summary - RISK (Risk Management and Risk Reporting)</th>
</tr>
</thead>
</table>
**Coordinator**

THE UNIVERSITY OF MANCHESTER
OXFORD ROAD
M13 9PL MANCHESTER
United Kingdom

**EU contribution:** EUR 1 161 278,82

**Activity type:** Higher or Secondary Education Establishments

**Administrative contact:** Liz Fay
Tel.: +44 161 275 7114
Fax: +44 161 275 2445

**Participants**

UNIVERSITAT KONSTANZ
UNIVERSITATSSTRASSE 10
78457 KONSTANZ
Germany

**EU contribution:** EUR 777 834,74

**Activity type:** Higher or Secondary Education Establishments

**Administrative contact:** Christine Schmeh
Tel.: +49-7531-882613
Fax: +49-7531-883727

ERASMUS UNIVERSITEIT ROTTERDAM
BURGEMEESTER OUDLAAN 50
3062 ROTTERDAM
Netherlands

**EU contribution:** EUR 566 219,14

**Activity type:** Higher or Secondary Education Establishments

**Administrative contact:** Reino De Boer
Tel.: +31 10 408 1346
Fax: +31 10 408 9145

UNIVERSIDAD POMPEU FABRA
PLACA DE LA MERCE, 10-12
08002 BARCELONA
Spain

**EU contribution:** EUR 312 370,09

**Activity type:** Higher or Secondary Education Establishments

**Administrative contact:** Eva Martin
Tel.: +34.93.542.21.40
Fax: +34.93.542.14.40
UNIVERSITA DEGLI STUDI DI FERRARA 
VIA ARIOSTO 35 
44121 FERRARA 
Italy

EU contribution: EUR 265,588.84

Activity type: Higher or Secondary Education Establishments

Administrative contact: Caterina Colombo
Tel.: +39-0532.45.5068
Fax: +39-0532.245951
E-mail

Deutsche Bundesbank 
WILHELM EPSTEIN STRASSE 14 
60431 FRANKFURT AM MAIN 
Germany

EU contribution: EUR 321,923.16

Activity type: Public bodies (excluding Research Organisations and Secondary or Higher Education Establishments)

Administrative contact: Thilo Liebig
Tel.: +496995662819
Fax: +496995664275
E-mail

RiskMetrics (UK) Limited 
COMMODITY QUAY 1 
E1W 1AZ LONDON 
United Kingdom

EU contribution: EUR 138,041.28

Activity type: Private for-profit entities (excluding Higher or Secondary Education Establishments)

Administrative contact: Philip Joseph Jacob
Tel.: +44 2070635675
E-mail

MSCI BARRA SA 
rue de la Confédération 8-10 
1204 Geneva 
Switzerland

EU contribution: EUR 183,674.79

Activity type: Private for-profit entities (excluding Higher or Secondary Education Establishments)

Administrative contact: Goldberg Lisa
Tel.: +1-510-649-4601
E-mail

Subjects

Education and Training - Scientific Research

Last updated on 2017-05-25
Retrieved on 2017-11-10