

## Naïve Debt Management (Project id: 293781)

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Figure 1 – The debt management game. This screen displays the behavior of a (hypothetical) financially optimal player, who consistently allocated all available cash to the open debt with the highest interest rate.

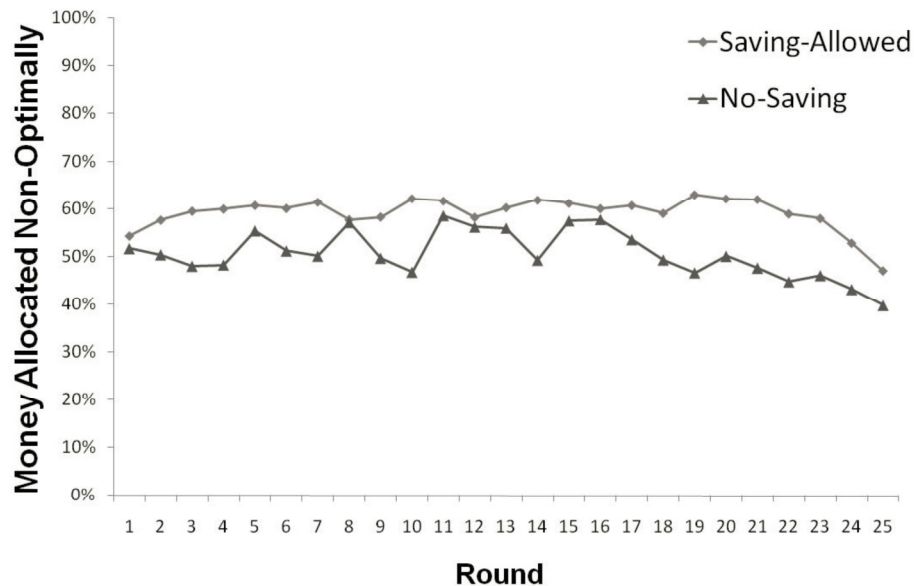


Figure 2 – The figure displays the actual behavior of participants by presenting the mean proportion of money allocated non-optimally by round in the debt-management game. Although the game was incentive-compatible, the results showed biased financial decisions without evidence for learning.