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# Competitiveness, Innovation and Intangible Investment in Europe

## Fact Sheet

### Project Information

#### COINVEST

Grant agreement ID: 217512

#### Funded under

Specific Programme "Cooperation": Socio-economic Sciences and Humanities

Project closed

#### Total cost

€ 1 894 826,00

#### Start date

1 April 2008

#### End date

30 September 2010

#### EU contribution

€ 1 464 767,00

#### Coordinated by

IMPERIAL COLLEGE OF  
SCIENCE TECHNOLOGY AND  
MEDICINE

United Kingdom

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# Objective

We aim to understand the contributions of intangible investments to innovation, competitiveness, growth and productivity in Europe. Such a project is, we feel, vital to help EU policy formation and deepen our understanding of some of the most crucial questions facing EU economic policy. The reason is simple. Currently, (almost all) intangible investments are either not measured, or treated as an intermediate input into production so they are assumed to produce no durable assets for firms or economies. Does this matter? In practice, most knowledge investments involve intangible spending. And, the Lisbon agenda aims to make the EU “the most competitive and dynamic knowledge-driven economy by 2010 (our italics)”. Thus we are in the difficult position of having perhaps the major EU policy aspiration backed by almost no data or measures. This project will set out a method and collect the data required. Given the issue’s importance, we believe our work will make a considerable contribution. Some knowledge investment is counted as such in the key economic measures such as GDP (e.g. software). However, R&D and other knowledge investment (like investment in human capital via training, investment in reputation capital, investment in organisational capital etc) are all treated as day-to-day expenses, not investment. Thus, under current conventions, investment and GDP in an economy whose businesses spend €1 more on almost all knowledge investment is the same as an economy whose businesses turn up their air-conditioning. Therefore, we have put together a small-scale but focused team comprising some of Europe’s (and the world’s) leading experts on these questions, spanning business, policy and measurement interests. The project will collect data on a wide range of knowledge investment, at macro and micro levels, incorporate these into macro and micro performance measures and thus greatly improve our understanding of knowledge-driven economies and firms and policy.

## Fields of science (EuroSciVoc)

[natural sciences](#) > [computer and information sciences](#) > [software](#)

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## Keywords

[Competitiveness](#)

[Innovation](#)

[Intangible Investment](#)

## Programme(s)

[FP7-SSH - Specific Programme "Cooperation": Socio-economic Sciences and Humanities](#)

## Topic(s)

[SSH-2007-1.1-02 - Intangible investments and innovation in Europe](#)

## Call for proposal

FP7-SSH-2007-1

[See other projects for this call](#)

## Funding Scheme

[CP-FP - Small or medium-scale focused research project](#)

## Coordinator



**IMPERIAL COLLEGE OF SCIENCE TECHNOLOGY AND MEDICINE**

EU contribution

**No data**

Total cost

**No data**

Address

**SOUTH KENSINGTON CAMPUS EXHIBITION ROAD  
SW7 2AZ LONDON**

Region

London > Inner London — West > Westminster

Activity type

**Higher or Secondary Education Establishments**

Links

[Contact the organisation](#)  [Website](#) 

[Participation in EU R&I programmes](#) 

[HORIZON collaboration network](#) 

## Participants (7)

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**THE CONFERENCE BOARD INC**

 United States

EU contribution

€ 323 600,00

Address

THIRD AVENUE 845

10022 NEW YORK 

Activity type

**Research Organisations**

Links

[Contact the organisation](#)  [Website](#) 

[Participation in EU R&I programmes](#) 

[HORIZON collaboration network](#) 

Total cost

**No data**

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**INSTITUTO SUPERIOR TECNICO**

 Portugal

EU contribution

€ 90 454,00

Address

AVENIDA ROVISCO PAIS 1

1049 001 Lisboa 

Activity type

**Higher or Secondary Education Establishments**

Links

[Contact the organisation](#)  [Website](#) 

[Participation in EU R&I programmes](#) 

[HORIZON collaboration network](#) 

Total cost

**No data**



## STIFTELSEN INSTITUTET FOR NARINGSLIVSFORSKNING

 Sweden

EU contribution

€ 177 965,00

Address

Grevgatan 34, 2tr  
102 15 Stockholm 

Region

Östra Sverige > Stockholm > Stockholms län

Activity type

**Research Organisations**

Links

[Contact the organisation](#)  [Website](#) 

[Participation in EU R&I programmes](#) 

[HORIZON collaboration network](#) 

Total cost

**No data**



## SDRUZJENIE KLUB IKONOMIKA 2000 (Club Economika 2000)

 Bulgaria

EU contribution

€ 101 360,00

Address

BUL DONDUKOV 53

1000 SOFIA 

Activity type

**Research Organisations**

Links

[Contact the organisation](#)  [Website](#) 

[Participation in EU R&I programmes](#) 

[HORIZON collaboration network](#) 

Total cost

**No data**



**ZEW - LEIBNIZ-ZENTRUM FUR EUROPAISCHE WIRTSCHAFTSFORSCHUNG**

**GMBH MANNHEIM**

 Germany

EU contribution

**€ 208 939,00**

Address

L 7, 1  
68161 MANNHEIM 

Region

**Baden-Württemberg > Karlsruhe > Mannheim, Stadtkreis**

Activity type

**Research Organisations**

Links

[Contact the organisation](#)  [Website](#) 

[Participation in EU R&I programmes](#) 

[HORIZON collaboration network](#) 

Total cost

**No data**



**CENTRE NATIONAL DE LA RECHERCHE SCIENTIFIQUE CNRS**

 France

EU contribution

**€ 165 205,00**

Address

RUE MICHEL ANGE 3

75794 Paris 

Region

Ile-de-France > Ile-de-France > Hauts-de-Seine

Activity type

**Research Organisations**

Links

[Contact the organisation](#)  [Website](#) 

[Participation in EU R&I programmes](#) 

[HORIZON collaboration network](#) 

Total cost

**No data**



## QUEEN MARY UNIVERSITY OF LONDON

 United Kingdom

EU contribution

€ 397 244,00

Address

327 MILE END ROAD

E1 4NS London 

Activity type

**Higher or Secondary Education Establishments**

Links

[Contact the organisation](#)  [Website](#) 

[Participation in EU R&I programmes](#) 

[HORIZON collaboration network](#) 

Total cost

**No data**

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**Permalink:** <https://cordis.europa.eu/project/id/217512>

