RISK

Project ID: 237984
Funded under: FP7-PEOPLE

Risk Management and Risk Reporting

From 2009-09-15 to 2013-09-14, closed project

Project details

<table>
<thead>
<tr>
<th>Total cost:</th>
<th>Topic(s):</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR 3 726 930,86</td>
<td>FP7-PEOPLE-ITN-2008 - Marie Curie Action: &quot;Networks for Initial Training&quot;</td>
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<td>EU contribution:</td>
<td>Call for proposal:</td>
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<td>EUR 3 726 930,86</td>
<td>FP7-PEOPLE-ITN-2008</td>
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<tr>
<td>Coordinated in:</td>
<td>Funding scheme:</td>
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<tr>
<td>United Kingdom</td>
<td>MC-ITN - Networks for Initial Training (ITN)</td>
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Objective

The financial markets turbulence in recent months serves to highlight the key roles of risk management and risk reporting in both private and public sectors. The rapid innovations of financial structured products and the difficulty in valuing and reporting them present a huge challenge to both investors and risk regulators. The developments of Basel II and Insolvency II regulatory frameworks have been seen as less than effective response to this increasing complex financial problem. The proposed ITN brings together the research excellence in financial reporting and governance, quantitative finance, finance and banking theory, systemic risk, and market microstructure from five universities, a central bank and two risk management industry experts from across Europe with the common goal of training young researchers in this field. They are supported by three other academic institutions and eight industry partners ranging from investment bank, insurance company, software and data service providers, and professional organisations all committed to help train the young researchers and some with the provision of internship experience. In a complex system, it is important that young researchers understand financial risks from many different perspectives, have the specialist expertise to deal with it and some practical firsthand experience with the industry. Researchers trained in such an integrated scheme will be better equipped in dealing with financial risk in their future careers in both public and private sectors.

Related information

Report Summaries

Final Report Summary - RISK (Risk Management and Risk Reporting)
Coordinator

THE UNIVERSITY OF MANCHESTER  
OXFORD ROAD  
M13 9PL MANCHESTER  
United Kingdom

EU contribution: EUR 1,161,278.82

Activity type: Higher or Secondary Education Establishments

Administrative contact: Liz Fay

Tel.: +44 161 275 7114  
Fax: +44 161 275 2445

E-mail  
See on map

Participants

UNIVERSITAT KONSTANZ  
UNIVERSITATSSTRASSE 10  
78464 KONSTANZ  
Germany

EU contribution: EUR 777,834.74

Activity type: Higher or Secondary Education Establishments

Administrative contact: Christine Schmeh

Tel.: +49-7531-882613  
Fax: +49-7531-883727

E-mail  
See on map

ERASMUS UNIVERSITEIT ROTTERDAM  
BURGEMEESTER OUDLAAN 50  
3062 PA ROTTERDAM  
Netherlands

EU contribution: EUR 566,219.14

Activity type: Higher or Secondary Education Establishments

Administrative contact: Reino De Boer

Tel.: +31 10 408 1346  
Fax: +31 10 408 9145

E-mail  
See on map
UNIVERSIDAD POMPEU FABRA  
PLACA DE LA MERCE, 10-12  
08002 BARCELONA  
Spain  
See on map

**Activity type:** Higher or Secondary Education Establishments

**Administrative contact:** Eva Martin  
Tel.: +34.93.542.21.40  
Fax: +34.93.542.14.40  
E-mail  
Contact the organisation

UNIVERSITA DEGLI STUDI DI FERRARA  
VIA ARIOSTO 35  
44121 FERRARA  
Italy  
See on map

**Activity type:** Higher or Secondary Education Establishments

**Administrative contact:** Caterina Colombo  
Tel.: +39-0532.45.5068  
Fax: +39-0532.245951  
E-mail  
Contact the organisation

Deutsche Bundesbank  
WILHELM EPSTEIN STRASSE 14  
60431 FRANKFURT AM MAIN  
Germany

**Activity type:** Public bodies (excluding Research Organisations and Secondary or Higher Education Establishments)

**Administrative contact:** Thilo Liebig  
Tel.: +496995662819  
Fax: +496995664275  
E-mail  
Contact the organisation
RiskMetrics (UK) Limited
COMMODITY QUAY 1
E1W 1AZ LONDON
United Kingdom

EU contribution: EUR 138,041,28

Activity type: Private for-profit entities (excluding Higher or Secondary Education Establishments)

Administrative contact: Philip Joseph Jacob
Tel.: +44 2070635675
E-mail
Contact the organisation

MSCI BARRA SA
rue de la Confédération 8-10
1204 Geneva
Switzerland

EU contribution: EUR 183,674,79

Activity type: Private for-profit entities (excluding Higher or Secondary Education Establishments)

Administrative contact: Goldberg Lisa
Tel.: +1-510-649-4601
E-mail
Contact the organisation

Subjects
Education and Training - Scientific Research

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