RISK
Project ID: 237984
Funded under: FP7-PEOPLE

Risk Management and Risk Reporting
From 2009-09-15 to 2013-09-14, closed project

Project details

<table>
<thead>
<tr>
<th>Total cost:</th>
<th>Topic(s):</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR 3 726 930,86</td>
<td>FP7-PEOPLE-ITN-2008 - Marie Curie Action: &quot;Networks for Initial Training&quot;</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EU contribution:</th>
<th>Call for proposal:</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR 3 726 930,86</td>
<td>FP7-PEOPLE-ITN-2008</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Coordinated in:</th>
<th>Funding scheme:</th>
</tr>
</thead>
<tbody>
<tr>
<td>United Kingdom</td>
<td>MC-ITN - Networks for Initial Training (ITN)</td>
</tr>
</tbody>
</table>

Objective

The financial markets turbulence in recent months serves to highlight the key roles of risk management and risk reporting in both private and public sectors. The rapid innovations of financial structured products and the difficulty in valuing and reporting them present a huge challenge to both investors and risk regulators. The developments of Basel II and Insolvency II regulatory frameworks have been seen as less than effective response to this increasing complex financial problem. The proposed ITN brings together the research excellence in financial reporting and governance, quantitative finance, finance and banking theory, systemic risk, and market microstructure from five universities, a central bank and two risk management industry experts from across Europe with the common goal of training young researchers in this field. They are supported by three other academic institutions and eight industry partners ranging from investment bank, insurance company, software and data service providers, and professional organisations all committed to help train the young researchers and some with the provision of internship experience. In a complex system, it is important that young researchers understand financial risks from many different perspectives, have the specialist expertise to deal with it and some practical firsthand experience with the industry. Researchers trained in such an integrated scheme will be better equipped in dealing with financial risk in their future careers in both public and private sectors.

Related information

Report Summaries
Final Report Summary - RISK (Risk Management and Risk Reporting)
Coordinator
THE UNIVERSITY OF MANCHESTER
OXFORD ROAD
M13 9PL MANCHESTER
United Kingdom

EU contribution: EUR 1 161 278,82

Activity type: Higher or Secondary Education Establishments

Administrative contact: Liz Fay
Tel.: +44 161 275 7114
Fax: +44 161 275 2445
E-mail

Participants
UNIVERSITAT KONSTANZ
UNIVERSITATSSTRAßE 10
78464 KONSTANZ
Germany

EU contribution: EUR 777 834,74

Activity type: Higher or Secondary Education Establishments

Administrative contact: Christine Schmeh
Tel.: +49-7531-882613
Fax: +49-7531-883727
E-mail

ERASMUS UNIVERSITEIT ROTTERDAM
BURGEMEESTER OUDLAAN 50
3062 PA ROTTERDAM
Netherlands

EU contribution: EUR 566 219,14

Activity type: Higher or Secondary Education Establishments

Administrative contact: Reino De Boer
Tel.: +31 10 408 1346
Fax: +31 10 408 9145
E-mail

UNIVERSIDAD POMPEU FABRA
PLACA DE LA MERCE, 10-12
08002 BARCELONA
Spain

EU contribution: EUR 312 370,09

Activity type: Higher or Secondary Education Establishments

Administrative contact: Eva Martin
Tel.: +34.93.542.21.40
Fax: +34.93.542.14.40
E-mail
UNIVERSITA DEGLI STUDI DI FERRARA  
VIA ARIOSTO 35  
44121 FERRARA  
Italy

**Activity type:** Higher or Secondary Education Establishments

**Administrative contact:** Caterina Colombo
Tel.: +39-0532.45.5068  
Fax: +39-0532.245951  
E-mail

Deutsche Bundesbank  
WILHELM EPSTEIN STRASSE 14  
60431 FRANKFURT AM MAIN  
Germany

**Activity type:** Public bodies (excluding Research Organisations and Secondary or Higher Education Establishments)

**Administrative contact:** Thilo Liebig
Tel.: +496995662819  
Fax: +496995664275  
E-mail

RiskMetrics (UK) Limited  
COMMODITY QUAY 1  
E1W 1AZ LONDON  
United Kingdom

**Activity type:** Private for-profit entities (excluding Higher or Secondary Education Establishments)

**Administrative contact:** Philip Joseph Jacob
Tel.: +44 2070635675  
E-mail

MSCI BARRA SA  
rue de la Confédération 8-10  
1204 Geneva  
Switzerland

**Activity type:** Private for-profit entities (excluding Higher or Secondary Education Establishments)

**Administrative contact:** Goldberg Lisa
Tel.: +1-510-649-4601  
E-mail

**Subjects**

Education and Training - Scientific Research

**Last updated on** 2017-05-25  
**Retrieved on** 2018-07-01